और उनके अधिकारियों के विरूद्ध की गई कार्यवाही का ब्यौरा क्या है?

वित्त मंत्रालय में राज्य मंत्री (श्री सतपाल महाराज) : (क) से (घ) सूचना एकत्र की जा रही है तथा सूचना प्राप्त होने पर सभा पटल पर तथा-संभव शीघ्र प्रस्तुत की जाएगी।

Pensionary Benefits to Bank Employees

1465. SHRI BANGARU LAXMAN Will the Minister of FINANCE be pleased to state:

(a) whether any agreement was signed with the All India Bank Employees Associations for giving pensionary benefits to bank employees effective from 1st November, 1993;

(b) if so, the details of the agreement

(c) whether Government propose to consider giving these benefits to those who retired prior to 1st January, (986;

(d) if so, by when the proposal is to be announced; and

(c) if not, how Government propose to mitigate the long standing anomaly in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ;: (a) and (b) In pursuance of an understanding reached between Indian Banks' Association (representing Banks' managements) and representatives of bank employees/officers in October, 1993, a pension scheme has been introduced in lieu of contributory provident fund (broadly on the basis of pension scheme applicable to Government/Reserve Bank of India Employees) in the public Sector banks (except State Bank of India which already had a pension scheme).

In terms of the scheme, employees who were in service on the appointed date had the option cither to opt for pension in lieu of contributory provident fund scheme or continue with the contributory provident fund scheme. Employees who joined the bank service on or after 29.9.95 are governed by the pension regulation only. Employees who retired on or after 1.1.1986 arc also eligible for pension provided they have given their option and applied for the scheme within prescribed period and refunded the bank's contribution towards provident fund alongwith interest received with further simple interest @ 6% p.a. from the date of withdrawal of the provident fund till the date of refund. The pension scheme is index linked and because of this, there arc indications that the actual cost of scheme to the banks is going to be more than what was originally estimated.

(c) to (d) The employees of aforesaid public sector banks who retired prior to 1.1.1986 arc no: entitled for the pension. They have already availed the benefit of contributory provident fund. The pension scheme in these banks is on the lines of the scheme of Reserve Bank of India which also stipulated the cut off date as 1.1.1986. It may be mentioned that when introducing any new scheme, stipulating a cut off date is inevitable.

Credit Rating or CRB Capital Markets Ltd.

1466. SHRI BRATIN SENGUPTA: Will the Minister of FINANCE be pleased to state:

(a) whether CRB Capital Markets Ltd was rated as 'A' by an authorised credit rating agency;

(b) whether statutory auditors certified it a profit making unit after audit of balance sheet for 1995-96 and CBDT allowed it to float power bonds;

(c) whether RBI granted a company approval to float a bank to raise Rs. 1(H) crore on private placement basis;

(d) whether SEBI resisted cancellation of asset management company of the group despite finding irregularities;

(e) if (a) to (d) are correct, whether there is a mafia operation going on in the country since liberalisation of Indian Economy; and

(f) if so, action Government propose[1]